

**Meeting Notice**  
**of**  
**2020 Annual General Shareholders' Meeting**  
**(Summary Translation)**

The 2020 Annual General Shareholders' Meeting (the "Meeting") of ECOVE ENVIRONMENT CORPORATION (the "Company") will be held at Mellow Fields Hotel 505 Room (No. 127, Sec.7, Zhongshan N. Rd., Shilin Dist., Taipei City, Taiwan) at 9:00 a.m., Thursday, May 28, 2020.

A. The agenda for the Meeting are as follows:

- (1) Report Items
  - 1) Business Report of 2019
  - 2) Audit committee's Review Report of 2019
  - 3) The directors' & employees' remuneration of 2019
  - 4) The Status of guarantees provided by the Company as of the end of 2019
  - 5) Amendment The Company's "Ethical Corporate Management Best Practice Principles"
- (2) Ratification Items
  - 1) To ratify 2019 Business Report and Financial Statements
  - 2) To ratify the Company's distribution of 2019 earnings
- (3) Election Item  
Election of the Company's 8<sup>th</sup> term Directors
- (4) Discuss Items
  - 1) To approve the lifting of new-elected directors of non-competition restrictions
  - 2) To approve the Amendment of the Company's "Articles of Incorporation"
- (5) Special Motions

B. The major items of the proposal for distribution of 2019 earnings ratified at the meeting of the Board of Directors are as follows:

- (1) It is proposed to allocate shareholders' cash dividends NT\$726,748,753 (based on 67,105,148 outstanding shares at January 31, 2020, NT\$10.83 per share). After being approved at the Meeting, the cash dividends to common share holders will be distributed on a record date to be determined by the Board of Directors.

- (2) Should the total common shares outstanding change for any reason, the ultimate cash dividend to be distributed to each common share may need to be adjusted accordingly. It is proposed that the Board of Directors will be authorized to adjust the cash to be distributed to each common share.
- C. The voting power at the 2020 Annual General Shareholders' Meeting can be exercised by way of electronic transmission from April 28, 2020 to May 25, 2020. Please login to the TDCC (Taiwan Depository & Clearing Corporation) website to exercise voting rights in accordance with the online instruction (website: <http://www.stockvote.com.tw>)

Board of Directors

ECOVE ENVIRONMENT CORPORATION